



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

**FINANCIAL INTELLIGENCE UNIT**  
MINISTRY OF FINANCE AND THE ECONOMY



**NOTICE TO FINANCIAL INSTITUTIONS AND LISTED BUSINESSES TO SUBMIT A COMPLIANCE PROGRAMME**

Financial Institutions and Listed Businesses which have Anti-Money Laundering/Counter Financing of Terrorism (AML/CFT) obligations are reminded of their legal obligation to develop and submit a written Compliance Programme to the Financial Intelligence Unit of Trinidad and Tobago (the FIU) pursuant to Section 55(5) and (6) of the Proceeds of Crime Act 2000 (the POCA) as amended.

Breach of this obligation is a criminal offence which carries a penalty of a fine of \$500,000.00 to \$3 million and imprisonment for a term of 2 to 7 years.

To assist you in developing your Compliance Programme, the following documents have been issued:

- i. **“Guide to Structuring Your AML/CFT Compliance Programme”;**
- ii. **“Customer Due Diligence Guide No. 1 of 2011” ;**
- iii. **“Sample Table of Contents”** of a Compliance Programme;
- iv. **“Compliance Programme Checklist”** to verify that the Compliance Programme contains all the necessary elements to meet the legal requirements; and
- v. **Model Compliance Programmes** for Attorneys-at-Law and Accountants.

These documents are available on the FIU’s website [www.fiu.gov.tt](http://www.fiu.gov.tt) at **Resources>FIU Publications** on the Resources web page.

Financial Institutions and Listed Businesses should submit their Compliance Programme without delay to avoid enforcement action for breach of the said obligation.

Direct any queries to the Compliance and Outreach Unit at [fiucompliance@gov.tt](mailto:fiucompliance@gov.tt) or (868)-625-8351.

**Dated August 13, 2013**

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