



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE



PUBLIC NOTICE

CFATF's LIST OF JURISDICTIONS WITH STRATEGIC AML/CFT DEFICIENCIES

NOTICE IS GIVEN that pursuant to Section 8(3)(i) of the Financial Intelligence Unit of Trinidad and Tobago Act, Chap. 72:01, which requires the Financial Intelligence Unit of Trinidad and Tobago to provide assistance to Financial Institutions and Listed Business in connection with their obligations including the requirement to identify and pay special attention to countries identified as Non-Compliant or not Sufficiently Compliant with the recommendations of the Financial Action Task Force.

And notice is now given that, the Caribbean Financial Action Task Force (CFATF) issued a public statement dated May 31, 2018, identifying the jurisdictions no longer subject to the CFATF ICRG review process and the jurisdiction exiting the Third Round of Mutual Evaluations.

CFATF PUBLIC STATEMENT ISSUED MAY 31, 2018

JURISDICTION NO LONGER SUBJECT TO CFATF ICRG REVIEW PROCESS

HAITI

In light of the forthcoming 4th Round Mutual Evaluation of Haiti, the CFATF May 2018 Plenary agreed that Haiti be removed from the CFATF ICRG process. The outstanding deficiencies will be assessed as part of the 4th Round Process. Therefore, Haiti is no longer subject to monitoring by CFATF ICRG.

The CFATF will continue to work with Haiti towards strengthening its AML/CFT framework and ensuring that the jurisdiction is fully prepared for the 4th Round Mutual Evaluation.

JURISDICTION EXITING THE THIRD ROUND OF MUTUAL EVALUATIONS

SAINT VINCENT AND THE GRENADINES

The CFATF XLVII Plenary recognised that Saint Vincent and the Grenadines has made significant progress in addressing the deficiencies identified in its 2010 Mutual Evaluation Report; therefore, Saint Vincent and the Grenadines has exited the follow-up process.

Saint Vincent and the Grenadines' 14th Follow-Up Report, which was presented at the May 2018 Plenary, contains a detailed description and analysis of the actions taken by Saint Vincent and the Grenadines to rectify the deficiencies identified in respect of the Core and Key Recommendations rated PC or NC, as well as a summary of progress in other Recommendations, in the 2010 Mutual Evaluation Report.

The CFATF encourages Saint Vincent and the Grenadines to continue its progress towards strengthening its AML/CFT framework and ensuring that it is fully prepared for the 4th Round Mutual Evaluation.

Further information may be sourced at www.cfatf-gafic.org

Dated this 1st June, 2018

Nigel Stoddard
Director (Ag)
Financial Intelligence Unit