

LEGAL NOTICE NO. 189

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND TOBAGO ACT,
CHAP. 72:01

ORDER

MADE BY THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND
TOBAGO UNDER SECTION 17(2) OF THE FINANCIAL INTELLIGENCE
UNIT OF TRINIDAD AND TOBAGO ACT

THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND
TOBAGO (ENHANCED DUE DILIGENCE REQUIREMENTS)
ORDER, 2016

1. This Order may be cited as the Financial Intelligence Unit of
Trinidad and Tobago (Enhanced Due Diligence Requirements) Order,
2016. Citation

2. In this Order—

Interpretation

“high risk entity” means a company or financial institution
based in a higher risk country; and

“higher risk country” means a country listed in a Notice
published in accordance with section 17(1) of the Act.

3. Notwithstanding regulation 11 of the Financial Obligations
Regulations, 2010, a financial institution or listed business is required,
before entering a business relationship or transaction with a high risk
entity, a higher risk country or a person based in a higher risk country,
to conduct enhanced due diligence measures in accordance with the
money laundering risks associated with entering the business
relationship or transaction with a high risk entity, higher risk country
or a person based in a higher risk country. Enhanced
due diligence
Legal Notice
No. 7 of 2010

Dated this 28th day of November, 2016.

S. FRANCOIS
Director,
The Financial Intelligence Unit
of Trinidad and Tobago