



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



## FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE AND THE ECONOMY

### SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRS/SARS)

JANUARY 1, 2013 TO MARCH 31, 2013

The statistics provided in this release is on the number of STRs/SARs received, analysed and disseminated by the FIUTT for the period January 1, 2013 to March 31, 2013.

The internationally accepted criteria to prioritise STRs/SARs are used in the analysis process. Consequently, of the 73 STRs/SARs received for the period, 22 are subject to On-going Analysis and analysis completed on 37 which were filed for intelligence purposes. Analysis was concluded on 25 STRs/SARs which generated 35 intelligence reports to the law enforcement agencies. 16 of these intelligence reports were generated from concluded analysis of 13 STRs/SARs which had been the subject of on-going analysis.

**Table 1** shows number of STRs/SARs received and disseminated for said period.

**TABLE 1**  
**STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD**  
**JAN. 1, 2013 TO MAR. 31, 2013**

REPORTING ENTITY	STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD JAN. 1, 2013 TO MAR. 31, 2013				
	Received	Ongoing Analysis	STR/SAR Analysed	Reports to LEAs	Filed for Intelligence
Financial Institutions	46	21	15	21	19
Supervised Entities	27	1	10	14	18
<b>TOTAL</b>	<b>73</b>	<b>22</b>	<b>25</b>	<b>35</b>	<b>37</b>

**Table 2** illustrates the values of TT and US currencies which were reported in the STRs/SARs received for the period.

**TABLE 2**  
**MONETARY VALUE**

REPORTING ENTITY	MONETARY VALUE		
	TT\$	US\$	TOTAL MONETARY VALUE TT\$
Financial Institutions	65,673,176	592,981	69,492,566
Supervised Entities	1,150,296	2,400	1,165,754
<b>TOTAL VALUE BY CURRENCY</b>	<b>66,823,472</b>	<b>595,381</b>	<b>70,658,320</b>

• Figures rounded to the nearest dollar

For the said period, an amount in excess of TT\$70 million was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs, (*transactions completed and attempted are included*). The conversion rate was based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US\$ equivalent to: **TT\$ 6.441**