



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE AND THE ECONOMY

SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRS/SARS)

April 1, 2012 to June 30, 2012

The statistics provided in this release is on the number of STRs/SARs received and disseminated by the FIUTT for the period April 1, 2012 to June 30, 2012.

The internationally accepted criteria to prioritise STRs/SARs are used in the analysis process. Consequently, of the 76 STRs/SARs received for the period, 31 are subject to On-going Analysis and 44 were closed and filed for intelligence purposes. 1 STR/SAR was analysed which generated 1 intelligence report to the law enforcement agencies.

Table 1 shows number of STRs/SARs received and disseminated for said period.

TABLE 1
STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD
APRIL TO JUNE 2012

REPORTING ENTITY	Received	Ongoing Analysis	STR/SAR Analysed	Reports to LEAs	Closed
	Financial Institutions	67	30	1	1
Supervised Entities	9	1	0	0	8
TOTAL	76	31	1	1	44

Table 2 illustrates the values in TT\$, US\$, and CAN\$, currencies.

TABLE 2

REPORTING ENTITY	MONETARY VALUE			TOTAL MONETARY VALUE TT\$
	TT\$	US\$	CAN\$	
Financial Institutions	123,160,260	12,361,603	205,000	204,012,972
Supervised Entities	376,865	313,500	0	2,393,548
TOTAL MONETARY VALUE	123,537,125	12,675,103	205,000	206,406,520

• Figures rounded to the nearest dollar

For the said period, an amount in excess of TT\$206 million was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs, (*transactions completed and attempted are included*). The conversion rates were based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US\$ equivalent to: **TT\$ 6.4328**

1 CAN\$ equivalent to: **TT\$ 6.5024**