



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

FINANCIAL INTELLIGENCE UNIT
MINISTRY OF FINANCE AND THE ECONOMY



PUBLIC NOTICE

CFATF's LIST OF JURISDICTIONS WITH STRATEGIC AML/CFT DEFICIENCIES

NOTICE IS GIVEN pursuant to Section 8(3)(i) of the Financial Intelligence Unit of Trinidad and Tobago Act, Chap. 72:01 which requires the Financial Intelligence Unit of Trinidad and Tobago to provide assistance to Financial Institutions and Listed Businesses in connection with their obligations including the requirement to identify and pay special attention to countries identified as Non-Compliant or not Sufficiently Compliant with the recommendations of the Financial Action Task Force.

The Caribbean Financial Action Task Force (CFATF) issued a public statement dated May 29, 2014 identifying the following jurisdiction which has failed to make sufficient progress in addressing its significant strategic AML/CFT deficiencies.

CFATF PUBLIC STATEMENT issued MAY 29, 2014

JURISDICTION WITH STRATEGIC AML/CFT DEFICIENCIES THAT HAS NOT MADE

SUFFICIENT PROGRESS

GUYANA

As a result of not meeting the agreed timelines in its Action Plan, the CFATF recognises Guyana as a jurisdiction with significant AML/CFT deficiencies, which has failed to make significant progress in addressing those deficiencies and the CFATF considers Guyana to be a risk to the international financial system. Members are therefore called upon to implement further counter measures to protect their financial systems from the ongoing money laundering and terrorist financing risks emanating from Guyana. Also, the CFATF has referred Guyana to the FATF.

The full CFATF Public Statement and further information may be sourced at www.cfatf-gafic.org

Dated this 4th June 2014

Susan S. François
Director