

LEGAL NOTICE NO. 189

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND TOBAGO ACT,  
CHAP. 72:01

ORDER

MADE BY THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND  
TOBAGO UNDER SECTION 17(2) OF THE FINANCIAL INTELLIGENCE  
UNIT OF TRINIDAD AND TOBAGO ACT

THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND  
TOBAGO (ENHANCED DUE DILIGENCE REQUIREMENTS)  
ORDER, 2016

1. This Order may be cited as the Financial Intelligence Unit of  
Trinidad and Tobago (Enhanced Due Diligence Requirements) Order,  
2016.

2. In this Order—

Interpretation

“high risk entity” means a company or financial institution  
based in a higher risk country; and

“higher risk country” means a country listed in a Notice  
published in accordance with section 17(1) of the Act.

3. Notwithstanding regulation 11 of the Financial Obligations  
Regulations, 2010, a financial institution or listed business is required,  
before entering a business relationship or transaction with a high risk  
entity, a higher risk country or a person based in a higher risk country,  
to conduct enhanced due diligence measures in accordance with the  
money laundering risks associated with entering the business  
relationship or transaction with a high risk entity, higher risk country  
or a person based in a higher risk country.

Dated this 28th day of November, 2016.

S. FRANCOIS  
*Director,*  
*The Financial Intelligence Unit*  
*of Trinidad and Tobago*