



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

**FINANCIAL INTELLIGENCE UNIT**  
MINISTRY OF FINANCE AND THE ECONOMY



**NOTICE TO FINANCIAL INSTITUTIONS ON QUARTERLY  
REPORTING OF TERRORIST PROPERTY**

Financial Institutions are reminded of their legal obligations to report on Terrorist Property pursuant to section 33(3) of the Anti-Terrorism Act, Chapter 12:07 (the ATA).

Section 33(3) (a) and (b) requires every financial institution to report **EVERY THREE MONTHS**, to the Financial Intelligence Unit of Trinidad and Tobago (the FIU):

- i. If it is not in possession or control of terrorist property, that it is not in possession or control of such property (the QTR 1); or
- ii. If it is in possession or control of terrorist property, that it is in possession or control of such property, and the particulars relating to the persons, accounts and transactions involved and the total value of the property (the QTR 2).

This obligation applies to you if you are a Commercial Bank, a Licensed Non-Bank Financial Institution, a Building Society, a Credit Union/Co-operative Society, an Insurance Company, Agent or Broker, an Exchange Bureau, a Broker - Dealer, an Investment Advisor, an Underwriter, a person or entity managing a collective investment scheme under the Securities Act, a person who carries on money or value transfer services, a Development Bank, a Trust Company, a Mortgage Company and any other person declared by the Minister by Order to be a Financial Institution under the **Proceeds of Crime Act, Chapter 11:27** as amended by **Act No. 15 of 2014**.

The FIU advises that the majority of Financial Institutions are already complying with this obligation.

You will find a **Guidance Note on “General Information for Financial Institutions”** and the **QTR 1 and QTR 2 forms on the FIU’s website [www.fiu.gov.tt](http://www.fiu.gov.tt)**

Direct your questions or queries to the Compliance and Outreach Unit of the FIU at (868)-625-8351 or [fiufeedback@gov.tt](mailto:fiufeedback@gov.tt)

Dated this 25<sup>th</sup> November, 2014

**Susan S. François**  
Director