



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE

SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRs/SARs)

JANUARY 1, 2016 TO MARCH 31, 2016

This release provides statistics on the number of STRs/SARs received, analysed and Intelligence Reports disseminated by the FIUTT for the period **January 1, 2016 to March 31, 2016**, to local and foreign authorities and affiliates within the intelligence community.

176 STRs/SARs were received for the period, and after analysis **61** Intelligence Reports were disseminated. **Table 1** refers.

Approximately **TT\$532 million** was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs received. This value represents transactions which were completed as well as, attempted transactions conducted in TTD, USD, EURO and CAD. Attempted transactions amounted to 71% of the total monetary value for this quarter. **Table 2** refers.

TABLE 1

REPORTING ENTITY	STATISTICS ON STRs/SARs RECEIVED FOR THE PERIOD January 1, 2016 to March 31, 2016		
	Received	Intelligence Reports Disseminated	Total Monetary Value (TTD)
*Financial Institutions	77	37	396,809,504
**Supervised Entities	99	24	135,115,911
TOTAL	176	61	531,925,415

TABLE 2

REPORTING ENTITY	BREAKDOWN OF THE MONETARY VALUE OF STRs/SARs FOR THE PERIOD January 1, 2016 to March 31, 2016		
	Completed Transactions	Attempted Transactions	Total Monetary Value (TTD)
*Financial Institutions	138,625,149	258,184,355	396,809,504
**Supervised Entities	16,178,311	118,937,600	135,115,911
TOTAL	154,803,460	377,121,955	531,925,415

- Monetary value rounded to the nearest dollar

The conversion rate was based on Central Bank's rate of exchange for the reviewed period.

1 USD equivalent to: TTD 6.464

1 EURO equivalent to: TTD 7.066

1 CAD equivalent to: TTD 4.882

* Supervised by the Central Bank of Trinidad and Tobago (CBTT) and the Trinidad and Tobago Securities Exchange Commission (TTSEC)

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