



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO

CORRECTED STR/SAR STATISTICS APRIL 24, 2017



FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE

SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRs/SARs)

OCTOBER 1, 2016 TO DECEMBER 31, 2016

This release provides statistics on the number of STRs/SARs received, analysed and Intelligence Reports disseminated by the FIUTT for the period **October 1, 2016 to December 31, 2016**, to local and foreign authorities and affiliates within the intelligence community.

179 STRs/SARs were received for the period, and after analysis **31** Intelligence Reports were disseminated. **Table 1** refers.

Approximately **TT\$ 7.0 billion** was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs received. This value represents transactions which were completed as well as, attempted transactions conducted in TTD, USD, EURO and GBP.

TABLE 1

STATISTICS ON STRs/SARs RECEIVED FOR THE PERIOD October 1, 2016 to December 31, 2016			
REPORTING ENTITY	Received	Intelligence Reports Disseminated	Total Monetary Value (TTD)
*Financial Institutions	87	15	6,955,556,584
**Supervised Entities	92	16	9,071,634
TOTAL	179	31	*6,964,628,218

Monetary values rounded to the nearest dollar

**The total monetary value of STRs/SARs received for the last quarter of 2016 (Oct. 1, 2016 to Dec. 31, 2016) was TT \$34,040,628,218. This value included ONE attempted transaction (which was declined by the Reporting Entity) amounting to US \$5B (or TT \$33,845,000,000).*

Subsequently, a corrected STR/SAR was submitted by the Reporting Entity in the first quarter of 2017, indicating that the value of that attempted transaction was US \$1B (or TT\$ 6,769,000,000).

The total monetary value for the last quarter of 2016 (Oct. 1, 2016 to Dec. 31, 2016), is now adjusted to reflect this correction.

The conversion rate was based on Central Bank's rate of exchange for the reviewed period.

1 USD equivalent to: TTD 6.769

1 EURO equivalent to: TTD 7.616

1 GBP equivalent to: TTD 8.802

*Supervised by the Central Bank of Trinidad and Tobago (CBTT) and the Trinidad and Tobago Securities Exchange Commission (TTSEC)

**Supervised by the Financial Intelligence Unit of Trinidad and Tobago

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179 STRs/SARs were received for the period, and after analysis **31** Intelligence Reports were disseminated. **Table 1** refers.

Approximately **TT\$ 34.0 billion** was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs received. This value represents transactions which were completed as well as, attempted transactions conducted in TTD, USD, EURO and GBP.

TABLE 1
STATISTICS ON STRs/SARs RECEIVED FOR THE PERIOD
October 1, 2016 to December 31, 2016

REPORTING ENTITY	Received	Intelligence Reports Disseminated	Total Monetary Value (TTD)
*Financial Institutions	87	15	34,031,556,584
**Supervised Entities	92	16	9,071,634
TOTAL	179	31	*34,040,628,218

Monetary values rounded to the nearest dollar

** The total monetary value includes ONE attempted transaction (which was declined by the Reporting Entity) amounting to USD \$5B or TTD \$33,845,000,000.*

The conversion rate was based on Central Bank's rate of exchange for the reviewed period.

1 USD equivalent to: TTD 6.769

1 EURO equivalent to: TTD 7.616

1 GBP equivalent to: TTD 8.802

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