



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO



FINANCIAL INTELLIGENCE UNIT

MINISTRY OF FINANCE AND THE ECONOMY

SUSPICIOUS TRANSACTION/ACTIVITY REPORTS (STRs/SARs)

OCTOBER 1, 2013 TO DECEMBER 31, 2013

The statistics provided in this release is on the number of STRs/SARs received, analysed and disseminated by the FIUTT for the period October 1, 2013 to December 31, 2013.

The internationally accepted criteria to prioritise STRs/SARs are used in the analysis process. Consequently, of the 216 STRs/SARs received for the period, 60 are subject to on-going analysis; analysis has been completed on 144, which have been filed for intelligence purposes; and in-depth analysis was concluded on 57 STRs/SARs which generated 40 intelligence reports to the law enforcement agencies. 33 of these intelligence reports were generated from concluded analysis of 45 STRs/SARs which had been the subject of on-going analysis in previous Quarters.

Table 1 shows number of STRs/SARs received and disseminated for said period.

TABLE 1
STRs/SARs RECEIVED AND DISSEMINATED FOR THE PERIOD
OCT. 1, 2013 TO DEC. 31, 2013

| REPORTING ENTITY | Received | Ongoing Analysis | STR/SAR Analysed | Reports to LEAs | Filed for Intelligence |
|------------------------|------------|------------------|------------------|-----------------|------------------------|
| Financial Institutions | 91 | 33 | 80 | 26 | 50 |
| Supervised Entities | 125 | 27 | 121 | 14 | 94 |
| TOTAL | 216 | 60 | 201 | 40 | 144 |

Table 2 illustrates the values of TT\$ and US\$ which were reported in the STRs/SARs received for the quarter.

TABLE 2

| REPORTING ENTITY | MONETARY VALUE | | | | |
|--------------------------------|-------------------|------------------|--------------|----------------|---------------------------|
| | TT\$ | US\$ | GBP£ | EUR€ | TOTAL MONETARY VALUE TT\$ |
| Financial Institutions | 49,462,303 | 1,140,016 | -- | 205,000 | 58,641,431 |
| Supervised Entities | 16,087,432 | 407,137 | 1,300 | -- | 18,726,839 |
| TOTAL VALUE BY CURRENCY | 65,549,735 | 1,547,153 | 1,300 | 205,000 | 77,368,270 |

• *Figures rounded to the nearest dollar*

For the said period, an amount in excess of TT\$77 million was the suspected monetary value of the suspicious transactions/activities in the STRs/SARs, (*transactions completed and attempted are included*). The conversion rate was based on Central Bank's rate of exchange for the reviewed period which is shown below.

1 US\$ equivalent to: **TT\$ 6.4421**

GBP£ equivalent to: **TT\$ 10.1321**

EUR € equivalent to: **TT\$ 8.632**